



AUDIT AND RISK COMMITTEE

Agenda and Reports

for the meeting on

Friday, 14 November 2025

at 9.00 am

in the Colonel Light Room, Adelaide Town Hall

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Bold.
Aspirational.
Innovative.

AUDIT AND RISK COMMITTEE
Meeting Agenda, Friday, 14 November 2025, at 9.00 am

Membership	The Lord Mayor (ex-officio) 1 Council Member 4 External Independent Members 2 Proxy Council Members
Quorum	3
Presiding Member	Nicolle Rantanen Reynolds
Committee Members	The Right Honourable the Lord Mayor, Dr Jane Lomax-Smith (ex-officio) Mark Davies Matthew Fletcher John Jovicevic Councillor Janet Giles

Agenda

Item	Pages
1. Acknowledgement of Country	
‘Council acknowledges that we are meeting on traditional Country of the Kaurna people of the Adelaide Plains and pays respect to Elders past and present. We recognise and respect their cultural heritage, beliefs and relationship with the land. We acknowledge that they are of continuing importance to the Kaurna people living today.	
And we also extend that respect to other Aboriginal Language Groups and other First Nations who are present today.’	
2. Apologies and Leave of Absence	
Leave of absence – The Right Honourable the Lord Mayor, Dr Jane Lomax-Smith (ex-officio)	
3. Confirmation of Minutes	
That the Minutes of the meeting of the Audit and Risk Committee held on 24 September 2025 and the Special meeting held 17 October 2025, be taken as read and be confirmed as an accurate record of proceedings.	
View public 24 September 2025 and 17 October 2025 Minutes here .	
4. Declaration of Conflict of Interest	
5. Presiding Member Reports	
6. Reports	
6.1 Q1 BP&B Progress Report	4 - 102
6.2 Internal Audit Progress Report	103 - 107
6.3 Record Keeping Internal Audit	108 - 124
6.4 Non-Current Asset Accounting Operating Guideline Review	125 - 210
7. Emerging Key Risks	
8. Independent Member Discussion	

9.	Other Business	
10.	Exclusion of the Public	211 - 213
	In accordance with sections 90(2),(3) and (7) of the <i>Local Government Act 1999 (SA)</i> the Audit and Risk Committee will consider whether to discuss in confidence the reports contained within section 11 of this Agenda.	
11.	Confidential Item	
11.1	Activity of Strategic Risk and Internal Audit Group [S90(3) (i)]	214 - 218
11.2	Shortlist of External Audit Proponents [S90(3) (k)]	219 - 307
12.	Closure	